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1.1 Define finance and the managerial finance function. 1) A financial analyst is responsible for maintaining and controlling a firm's daily cash balances.
Answer: FALSE

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(Gitman/Zutter) Chapter 2 The Financial
Market Environment 2.1 Understand the
role that financial institutions play in
managerial finance. 1) A financial
institution is an intermediary that
channels the savings of individuals,
businesses, and governments into loans
or investments. Answer: TRUE Diff: 1

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Principles of Managerial Finance, Brief 6e (Gitman) Chapter 2 The Financial Market Environment 2.1 Understand the role that financial institutions play in managerial finance 1) A financial institution is an intermediary that channels the savings of individuals, businesses, and governments into loans or investments. Answer: TRUE

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