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1.285714  $\hat{0}$ .  $e_i$   $(e)^{\wedge} 0$   $x_{eii}$  EXERCISE

2.6 (a) The intercept estimate  $b_1$  240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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(Continued) (d) The null and alternative  
hypotheses are  $H_0: \beta = 0, H_1: \beta \neq 0$ .

The calculated t-value is  $t = \frac{b_1}{se(b_1)} = \frac{4.075}{0.4} = 10.1875$

At a 5% significance level, we  
reject  $H_0$  if  $|t| > (0.975, 15) = 1.96$ .

Since  $10.1875 > 1.96$ , we

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