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theory would probably be downplayed in a book written today.

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Renewal Theory, Markov Chains, Semi-Markov Chains, Markovian Decision Processes. In addition, the class will cover some applications to finance theory, insurance, queueing and inventory models.

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Ross, S. Stochastic processes, 2nd Ed., Wiley, 1995. ISE/OR 790 – Stochastic Models with Applications in Queueing Theory (Ph.D.), Spring 2012 [ Syllabus ]  
Description : This is a seminar course on stochastic modeling with applications in queueing theory, as a natural continuation of ISE 760.

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